

The semiannual reports shall also show those projects advanced in schedule, those projects delayed in schedule, and an estimate of the amount of funds expected to revert to the General Fund.

## **REPAIRS AND RENOVATIONS RESERVE ALLOCATION**

**SECTION 23.3.(a)** Of the funds in the Reserve for Repairs and Renovations for the 2006-2007 fiscal year, forty-six percent (46%) shall be allocated to the Board of Governors of The University of North Carolina for repairs and renovations pursuant to G.S. 143-15.3A, in accordance with guidelines developed in The University of North Carolina Funding Allocation Model for Reserve for Repairs and Renovations, as approved by the Board of Governors of The University of North Carolina, and fifty-four percent (54%) shall be allocated to the Office of State Budget and Management for repairs and renovations pursuant to G.S. 143-15.3A.

Notwithstanding G.S. 143-15.3A, the Board of Governors may allocate funds for the repair and renovation of facilities not supported from the General Fund if the Board determines that sufficient funds are not available from other sources and that conditions warrant General Fund assistance. Any such finding shall be included in the Board's submission to the Joint Legislative Commission on Governmental Operations on the proposed allocation of funds.

The Board of Governors and the Office of State Budget and Management shall consult with the Joint Legislative Commission on Governmental Operations prior to the allocation or reallocation of these funds.

**SECTION 23.3.(b)** Of the funds allocated to the Office of State Budget and Management in subsection (a) of this section:

- (1) Up to eleven million eight hundred thousand dollars (\$11,800,000) for the 2006-2007 fiscal year shall be used for eligible repair and renovation projects in preparation for the construction of the Regional Medical Center and Mental Health Center in the Department of Correction.
- (2) Up to two million eight hundred thousand dollars (\$2,800,000) shall be used for repairs and renovations of facilities located on the grounds of the Palmer Memorial Institute State Historic Site.

**SECTION 23.3.(c)** Of the funds allocated to the Board of Governors of The University of North Carolina in subsection (a) of this section, funds shall be used for projects at constituent institutions as follows:

- (1) Up to one million nine hundred thousand dollars (\$1,900,000) for the 2006-2007 fiscal year shall be used for parking and road repairs and improvements at Elizabeth City State University.
- (2) Up to six million four hundred thousand dollars (\$6,400,000) for the 2006-2007 fiscal year shall be used for replacement and repair of steam lines and steam tunnels at North Carolina Central University.
- (3) Up to four hundred sixteen thousand dollars (\$416,000) for the 2006-2007 fiscal year shall be used for planning for eligible repair and renovation projects at Rhodes Hall at the University of North Carolina at Asheville.

The amount of funding a constituent institution is allocated under this subsection shall offset the amount the constituent institution receives under subsection (a) of this section.